



Use of complementary currencies (CM), including a focus on the use of the legal figure of electronic money (EM), for co-production in public-private partnerships with agents of the social and solidarity economy, Portugal

MedTOWN Project

Co-production of social policies with social and solidarity economy actors to fight poverty, inequality and social exclusion.



Community of Practice:



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QUESTIONNAIRE PROJECTS PHASES AND LOCAL PARTNERS. MEDTOWN PROJECT. 3rd LOT.

DEMOSTRATIVE ACTION. Name: Agroforestry of Bela Flor and Time Bank of Campolide **MUNICIPALITY, REGION AND COUNTRY ACTION:** Campolide – Lisboa - Portugal

BRIEF DESCRIPTION OF CONTEXT

The Parish of Campolide is located in the City of Lisbon, in the central-western area, bordering a vast forested area, the Monsanto Park, which is Lisbon's main "lungs". It encompasses a heterogeneous territory, with middle and upper-middle class areas and Municipal Housing neighborhoods, where the most disadvantaged populations live. The neighborhood where Agroforestry is located is precisely a Municipal Housing neighborhood and there is also a Housing Cooperative.

With Time Bank, the aim is precisely to encompass people from different social classes, interconnecting them through its services. Offered and demanded.

ARRAY TO BE FILLED IN:

Nº	ASPECTS TO BE REPORTED	ACTIONS	OTHER ACTIONS/ DISCLAIMERS	OTHER DISCLAIMERS
1 ¹	Existing applicable legislation governing CM and EM	There is no legislation concerning CM and EM. There are several very interesting CM experiences, either permanently (such as the experience of the Local Currency "Mor") or in an episodic way (such as the experiences of the Community Currencies of the Free Trade Fairs of the		There is no legislation concerning CM and EM.

¹ Especially related to the Social Solidarity Economy (SSE).



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		Community Groups in Lisbon). But there is no legislation in this area. And there are no EM experiences either.		
2	Purpose of the regulation	There is no legislation concerning CM and EM.		
3 ²	Consideration-Theoretical Definition CM and EM (According to regulation)	There is no legislation concerning CM and EM.		There is no legislation concerning CM and EM.
4	Scope of application of CM and EM legislation	There is no legislation concerning CM and EM.	There is no legislation concerning CM and EM.	There is no legislation concerning CM and EM.
5	Stakeholders Involved in CM and EM	The CM experiences are the result of initiatives by SSE organizations (cooperatives and associations), with the support of some local authorities.	CM experiences mainly involve SSE organisations and local authorities.	
6	Administration - competent legislative body CM and EM	There is no legislation concerning CM and EM.	There is no legislation concerning CM and EM.	
7	Administration - competent executive body CM and EM	There is no legislation concerning CM and EM.	There is no legislation concerning CM and EM.	
8	Measures promoting or encouraging CM and EM	There is no measures concerning CM and EM. On the contrary, CMs are prohibited	There is no measures concerning CM and EM. On the contrary, CMs are prohibited by the	There is no measures concerning CM and EM. On

² Necessary for making comparative terms of equivalent concepts

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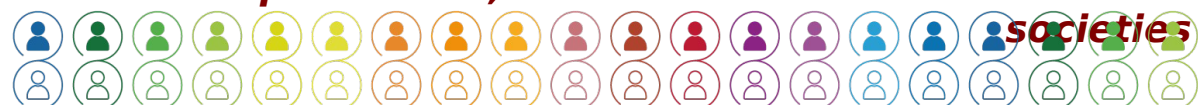
Nº ASPECTS TO BE REPORTED	ACTIONS	OTHER ACTIONS/ DISCLAIMERS	OTHER DISCLAIMERS
	by the Central Bank.	Central Bank.	the contrary, CMs are prohibited by the Central Bank.
9 Other CM and EM related legislation	There is no other CM and EM related legislation.	There is no other CM and EM related legislation.	
10 Possibility of creating new CM and EM legislation	It would be interesting to create specific legislation to frame the CM and EM, promoted mainly by Solidarity Economy organizations. For this, it would be essential to have an initiative by RedPES - Portuguese Network of Solidarity Economy, with the support of political parties (in particular left-wing parties).	At national and local levels.	
11 Possibility to amend existing legislation CM and EM	There is no legislation concerning CM and EM.	There is no legislation concerning CM and EM.	
12 Problem Identification/Regulatory implementation CM and EM	There is no legislation concerning CM and EM.	There is no legislation concerning CM and EM.	
13 CM, EM and other regulations applicable to the Demonstration Action (Concrete Project)	There is no legislation concerning CM and EM. It is however possible to create experiences of CM and EM, in an informal and almost clandestine way.		
14 Are there other forms of	There are several informal, non-legal	There is no legal and juridical framework	These experiences are

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currencies other than legal tender or are they prohibited?	experiences of CM, some local, linked to Local Development experiences, others Community Currencies, linked to the Lisbon Community Groups.	applied to these experiences.	tolerated by the Public Administration and sometimes supported by local authorities. They are generally well accepted by civil society and individuals.
15 Are there any financial services other than legal tender provided by financial institutions?	There are no financial services other than the traditional legal ones by financial institutions and never for CMs and EMs.	There are no financial services other than the traditional legal ones by financial institutions and never for CMs and EMs.	There are no financial services other than the traditional legal ones by financial institutions and never for CMs and EMs.
16 Apart from the State/Government and associated banks (Central Banks) are there other institutions that can issue legal tender and electronic money?	There are no other institutions that can issue legal tender and electronic money.		
17 Are the services paid for with these local currencies (Complementary Currency Systems, CCS) subject to VAT, social security or other similar taxes and charges?	As local currencies and Community Currencies are non-legal and semi-clandestine, they are not subject to VAT, social security or other similar taxes and charges.	As local currencies and Community Currencies are non-legal and semi-clandestine, they are not subject to VAT, social security or other similar taxes and charges.	
18 Is there any kind of legal security (insurance)	There is no kind of legal security coverage backing local currencies,	There is no kind of legal security coverage backing local currencies, Community	

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coverage backing local currency and e-money related to the SSE?	Community Currencies and e-money related to the SSE and to Community Groups.	Currencies and e-money related to the SSE and to Community Groups.	
19 Is there an inventory, ledger or similar document that records and preserves transactions based on local currency?	There is no inventory, ledger or similar document that records and preserves transactions based on local currency. There are academic researches (Master's theses, mainly in the Master's degree in Social and Solidarity Economy of ISCTE-IUL, or PhD) on experiences and concrete initiatives of CM and Community Currencies.	There is no inventory, ledger or similar document that records and preserves transactions based on local currency. There are academic researches (Master's theses, mainly in the Master's degree in Social and Solidarity Economy of ISCTE-IUL, or PhD) on experiences and concrete initiatives of CM and Community Currencies.	
20 Other issues to highlight	As CM and EM are not recognized, it would be important to take actions for their recognition and legal framework. In this sense, the role of RedPES - Portuguese Network of Solidarity Economy, as well as universities and researchers linked to this field of SSE, would be important.		

CHALLENGES & RECOMMENDATIONS:

The main challenge is to make Solidarity Economy recognized in its own characteristics and specificities and in the innovations it brings, in comparison with Social Economy. Consequently, this recognition must be translated into legislation and CM and EM regulations,, which includes Solidarity Economy.



It is recommended that the RedPES - Portuguese Solidarity Economy Network, together with the universities that research and teach in this area (mainly ISCTE-IUL and the Faculty of Economics of Coimbra University), promote initiatives so that there may be party proposals in this sense and so that there may be local authority policy measures that support Solidarity Economy.

MEASURES TO BE IMPLEMENTED:

The main measure to be taken is to adapt the legislation to the existence of the new reality, which is the Solidarity Economy. For this, it is necessary that some parties also assume this role.

In addition, it is necessary to reinforce the measures to support the financing of these organisations and initiatives, in more favourable conditions, and also the exceptional measures of tax and social security contribution reductions

OTHER INTERESTING SUGGESTIONS/NOTES:

It would be interesting to be in contact, as a collective Project, with the reflections, debates and initiatives of RIPESS - Europe (Intercontinental Network for the Promotion of Social and Solidarity Economy) and with XES - Catalan Network of Solidarity Economy, namely with its Annual Solidarity Economy Fair

IDENTIFIED CONFLICTING ISSUES (if any):

Nothing to point out.

EXAMPLES OF ACTIONS DEVELOPED IN THE FIELD OF SSE IN THE COUNTRY, REFERENCES AND HOW THEY HAVE BEEN DEVELOPED (if any):

There are several experiences of Solidarity Economy, linked to Permaculture and Synthropic Agriculture, in various rural regions, especially in the South (for example, Montemor-o-Novo, Herdade do Freixo do Meio and Terra Sintrópica). Despite the fact that all of them are undertaken in



predominantly rural territories of the country, their experience is extremely valuable to us, given the objectives, the means of co-production and management and the partnerships they have developed with local public authorities.

There are also 25 experiences of Time Banks in Portugal, in several regions, all of which are framed and supported by GRAAL (Association of Social and Cultural character), with whom we are in permanent contact.

There also several interesting experiences of local Social Complementary Currencies (like “Mor”, in Montemor-o-Novo, in the South of Portugal) and of Community Currencies in the Community Groups of Lisbon.

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