



SHORT ANALYSIS OF THE MEDITERRANEAN MICROFINANCE INDUSTRY v2.0

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Through O3.1 entitled “Mediterranean Microfinance Industry Study 2.0”, Re-Starts partnership updated the last relevant study developed during MEDSt@rts project, by:

- Extending the research to new areas and countries
- Collecting new and up to date information (Oct 2022 against Apr 2020)

In the Updated Version 2.0 of the study the **partners – contributors** were:

- J LB - Arab Italian Chamber of Cooperation ITALY
- J PP3 -Leaders International PALESTINE
- J PP5 - Chamber of Commerce, Industry and Agriculture in Sidon & South Lebanon (CCIAS) LEBANON
- J PP6 - Chamber of Achaia (CoA) GREECE
- J PP7 - Cyprus Chamber of Commerce and Industry, CYPRUS
- J PP8 - Ager Sarl, TUNISIA

For the development of the “**MF Industry Study v2.0**” it was necessary to reassess previously collected data, improve it if necessary, and integrate new information provided by each partner’s MF researcher.

As MF researchers were used experts, either staff or external collaborators of the partners, who worked with **sources of data**, like they did in the previous study v1.0, but also data of new studies identified, online meetings with executives from MFIs, Banks or related departments of Universities.

The involved partners managed to contact a total of **154 MF Entities** that currently provide Microfinancing Solutions and/or Business Development Services to μSMES, belonging to all Growth Stages (from Ideation Stage – up to – Established Business Stage). From those:

The MF industry synthesis in partner countries is as follows:

- 1st position is held by MF Institutions with a percentage of **31,8%**, followed by Private Venture Capital Companies with **22,7%**.
- Incubators follow with **18,2%** while governmental Organizations are in 4th position with **14.3%**.
- The remaining **13%** are consisting of Non-profits, NGOs, Business Development Service Providers, and various Funding Programs.

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These Providers mostly support start-ups at **Early Stage** (30%), **Growth Stage** (26%), **Ideation Stage** (24%), at **Scaled stage** (15%) and **Established** start-ups (5%).

Total identified **types of support solutions** are **241**, with mostly used: **Loan Giving-low interest (27%)**, followed by **Granting (20%)**, **Equity funding (9%)**, other **financing solutions (12%)**, **seed funding reaches (7%)**, **VCs (5%)**, **Crowdfunding (4%)**, **Angel funding (2%)** while the **value of in kind services (incubation training & vouchers offered)** reach **(14%)**.

The attached excel file includes also information per partner country, specifically an info-gram of the Finance Supporting Entities, as well as contact and other details.

It is within the purpose of the responsible partner **PP6 - Chamber of Achaia (GR)**, to keep this study open to integrate any new information arriving by the partners during the duration of ReSt@rts project.

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